SUPERANNUATION FUND RETURN PREPARATION CHECKLIST 2022

This version of CPA Australia’s 2022 Superannuation Fund Return Preparation Checklist is a basic checklist only.

For guidance on the major issues that public practice members should address when discharging your obligations in preparing 2022 tax returns for self-managed superannuation funds and superannuation funds regulated by the Australian Prudential Regulation Authority, see [CPA Australia’s detailed checklist with tax agent instructions](https://www.cpaaustralia.com.au/-/media/project/cpa/corporate/documents/tools-and-resources/taxation/2022-year-end-tax-resources-au/2022-superannuation-fund-returns-checklist-detailed-with-instructions.docx?rev=113f6805200e41b6bad46ce1f916b2df).

This information is based on legislation current as at 28 June 2022.

**About the author**

This checklist was prepared by SW Accountants and Advisors on behalf of CPA Australia.

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|  | **INITIAL** | **DATE** |
| **Preparer:** |  |  |
| **Reviewer:** |  |  |
| **Partner:** |  |  |
| **Audit report:**  You must be provided with a completed and signed independent auditor’s report before you can lodge the SMSF’s return.  You must also include the date the audit was completed at Label A of Item 6, and advise whether Part A and/or Part B of the report have been qualified at Labels B and C of Item 6.  Where Part B of the audit report was qualified it is necessary to answer whether the reported compliance breaches have been rectified or not at Label D of Item 6. |  |  |

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| --- | --- |
| **FUND’S NAME** |  |

|  |  |  |  |
| --- | --- | --- | --- |
| SECTION A | YES | NO | N/A |
| PRIOR YEAR TAX RETURN CONSIDERATIONS | | | |
|  |  |  |  |
| SMSF INFORMATION | | | |
|  |  |  |  |
| APRA INFORMATION | | | |
|  |  |  |  |
| STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) | | | |
|  |  |  |  |
| STATEMENT OF FINANCIAL PERFORMANCE (PROFIT AND LOSS) | | | |
|  |  |  |  |
| **SECTION B: FUND INCOME** | **YES** | **NO** | **N/A** |
| CAPITAL GAINS | | | |
|  |  |  |  |
| RENT, LEASING AND HIRING INCOME | | | |
|  |  |  |  |
| INTEREST | | | |
|  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **SECTION B: FUND INCOME** | **YES** | **NO** | **N/A** |
| FORESTRY MANAGED INVESTMENT SCHEME INCOME | | | |
|  |  |  |  |
| DIVIDENDS | | | |
|  |  |  |  |
| GROSS FOREIGN INCOME | | | |
|  |  |  |  |
| NET FOREIGN INCOME | | | |
|  |  |  |  |
| CONTRIBUTIONS | | | |
|  |  |  |  |
| PARTNERSHIP DISTRIBUTIONS | | | |
|  |  |  |  |
| TRUST DISTRIBUTIONS | | | |
|  |  |  |  |
| OTHER INCOME | | | |
|  |  |  |  |
| EXEMPT CURRENT PENSION INCOME | | | |
|  |  |  |  |
| SECTION C: DEDUCTIONS AND NON-DEDUCTIBLE EXPENSES | YES | NO | N/A |
| GENERAL | | | |
|  |  |  |  |
| INTEREST | | | |
|  |  |  |  |
| SALARY AND WAGES (APRA REGULATED FUNDS ONLY) | | | |
|  |  |  |  |
| CAPITAL WORKS DEDUCTIONS | | | |
|  |  |  |  |
| DEDUCTIONS FOR DECLINE IN VALUE OF DEPRECIATING ASSETS | | | |
|  |  |  |  |
| DEATH AND DISABILITY PREMIUMS | | | |
|  |  |  |  |
| **SECTION C: DEDUCTIONS AND NON-DEDUCTIBLE EXPENSES** | **YES** | **NO** | **N/A** |
| SMSF AUDITOR FEES | | | |
|  |  |  |  |
| INVESTMENT EXPENSES | | | |
|  |  |  |  |
| MANAGEMENT AND ADMINISTRATION EXPENSES | | | |
|  |  |  |  |
| FORESTRY MANAGED INVESTMENT SCHEME EXPENSE | | | |
|  |  |  |  |
| OTHER DEDUCTIONS | | | |
|  |  |  |  |
| TAX LOSSES DEDUCTED | | | |
|  |  |  |  |
| SECTION D: INCOME TAX CALCULATION STATEMENT | YES | NO | N/A |
|  |  |  |  |
| SECTION E: LOSSES | YES | NO | N/A |
|  |  |  |  |
| SECTIONS F AND G: MEMBER INFORMATION FOR SMSF RETURNS | YES | NO | N/A |
|  |  |  |  |
| SECTION H: ASSETS AND LIABILITIES | YES | NO | N/A |
|  |  |  |  |
| SECTION I: TAXATION OF FINANCIAL ARRANGEMENTS (TOFA) | YES | NO | N/A |
|  |  |  |  |
| SECTION J: OTHER INFORMATION | YES | NO | N/A |
| . |  |  |  |
| ADMINISTRATION AND SUBSTANTIATION | | | |
|  |  |  |  |